

Message Text

CONFIDENTIAL

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73

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-07 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-02

OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01 SAJ-01 /083 W

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R 161431Z JAN 75

FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 6999
INFO AMEMBASSY PARIS
AMCONSUL THESSALONIKI

C O N F I D E N T I A L ATHENS 0406

E.O. 11652: GDS

TAGS: EFIN, GR, FR

SUBJ: FRENCH FINANCIAL ASSISTANCE TO GOG

1. ATHENS PRESS REPORTED JAN. 15 THAT GOG AND GOF HAD REACHED FINAL STATE OF NEGOTIATION ON 100 MILLION FRANC 15-YEAR LOAN. TERMS DESCRIBED AS FOLLOWS:
(A) 80 MILLION FRANCS FOR FINANCING FRENCH EXPORTS TO GREECE, AT 7 1/2 PERCENT;
(B) 20 MILLION FRANCS, BALANCE OF PAYMENTS SUPPORT, AT 3 1/2 PERCENT.

2. FONMIN REP COMMENTED THAT FRENCH TEAM WILL VISIT ATHENS IN NEAR FUTURE FOR DISCUSSIONS, AND NO FIRM COMMITMENT YET MADE BY GOF ON LOAN DETAILS. ADDED THAT LOAN WAS PART OF MIXED GOF-PRIVATE PACKAGE UNDER CONSIDERATION.

3. FRENCH EMBASSY ECON COUNSELOR EMPHASIZED THAT ANNOUNCEMENT PREMATURE. STATED THAT NEGOTIATIONS HAVE NOT YET BEGUN AND GOF HAD UNDERTAKEN ONLY PRELIMINARY CONSIDERATION. SPECULATED THAAT TOTAL SUM WAS NEAR WHAT WOULD EVENTUALLY EMERGE, BUT THAT OTHER PRESS DETAILS WERE GOG'S WAY OF PRESENTING SHOPPING LIST TO GOF.

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Message Attributes

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Decaption Date: 01 JAN 1960
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Disposition Authority: GolinoFR
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Margaret P. Grafeld
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